A Study on the Improvement of Information Privacy Laws in Insurance

This paper studies the protection and using plans of the insurance personal information based on information privacy laws. The term "insurance personal information" means the insurance information by which the individual in question can be identified. We examine insurance personal information that insurance companies are collecting and managing.

Especially this paper compares and analyzes the laws applied to insurance personal information. Here we point out problems due to ambiguity and redundancy of law application and conclude that the cause of problems is from either many applicable laws or ignorance of insurance features. Also we examine the legal framework of information privacy laws in the United States, the United Kingdom, France, and Japan and explore the practical use of insurance personal information in each country.

Finally, we suggest the following improvement plans to solve the problems;

- to make a guideline for consistent interpretation and management of insurance personal information, to reestablish a legal framework of information privacy laws, and to integrate laws applied to insurance personal information

- to improve insurance information privacy protective function effectively; strengthening guarantee of Personal Information Control Right, enhancing responsibility of insurance companies on the personal information protection, and rationalizing consent
obtaining system.

- to make a legal reason on the pooling of each companies insurance personal information for the purpose of insurance underwriting and the protection of insurance fraud.