A Study on the Improvement of Retirement Pension Education

Recently, the market for Retirement Pension has shifted from Defined Benefit (DB) to a Defined Contribution (DC) type, and investment products have become more diversified due to the deregulation of Retirement Pension. DC-oriented market change and investment in risky assets require investment-oriented education.

In 2017, the number of persons eligible to participate in Retirement Pensions has greatly increased, from self-employed persons to Special Occupation Pension insured person.

This means that the Retirement Pension system has expanded from the workers to the entire population. Therefore, independent Retirement Pension Education is required.

This Report aims to understand the Retirement Pension system and find ways to improve education to make reasonable investment decisions. To do this, we review the significance and system of Retirement Pension Education. And we review Retirement Pension Education cases in Japan, USA and UK, and through the survey, we analyzed the current state of Retirement Pension Education in Korea.

In this regard, the countermeasures in this report are expected to contribute to the establishment of a policy on Retirement Pension Education and further enhance the protection of workers' entitlement.